



WAVELENGTH

Patron: Bruce Skeggs OAM

Inner North East Community Radio Inc.

PRESIDENT'S REPORT 2006—2007

I take pleasure in submitting the 20th Annual Report for Inner North East Community Radio Inc. for the year 2006-2007.

During the past 12 months, due to two resignations and the sad passing of Ian Travis, three casual vacancies on the Management Committee became available. These positions have since been filled by Dina Winterburn, Stephen Lutz and Geoff Phillips.

Dina Winterburn was subsequently appointed to the position of Secretary to replace Kerry Pedder whose personal circumstances were making it increasingly difficult to continue in this role. My thanks to Kerry who put her hand up to help in what was a difficult period at the time. Since her appointment, Dina has been a wonderful acquisition to our station. She exhibits great enthusiasm and has already introduced numerous innovative office systems that have greatly improved the day to day running of our station.

The generous response to our 2007 Radiothon gave the station's finances a great boost and my thanks go to all who so magnificently contributed donations. Behind the scenes it goes without saying that an enormous amount of work is required to make a success of such a project. My thanks go particularly to the Sub-Committee group lead by David Simpson, Dina Winterburn and Lenn Walton for the amount of time and effort that went into the organization of this event.

The Xmas In July social function was also an outstanding success and the response from all who attended was most gratifying. Again, my thanks to all who supported the day and I would particularly like to acknowledge the Sub-Committee of David Simpson, Dina Winterburn, Lennie Walton, Sol Sonin, Joseph Zampichelli and the numerous others who contributed on the day to make this a most memorable social occasion. The result was a clear indication as to what can be achieved by working together as a team.

One of the most important assets, if not *the* most important asset of our Community Radio Station is, in fact, people. People who are willing and prepared to work together, not for individual reward, but for the benefit of the station.

Thank you to all Ex-Officio Committee Members, Receptionists, Presenters, Production and Technical personnel for their time and efforts over the past 12 months and a particular welcome to all of those new faces that have joined our ranks over the past year.

On a personal note in a year that has had some difficult moments I would like to express my thanks to the many people who have gone to the trouble of contacting me to offer their support. Your very complimentary remarks are very much appreciated and at the same time humbling.

Right now there is a great feeling of unity around the station and with your continued support, I'm sure we can keep the momentum going.

Thank you one and all for a great year.

Ken Petrucco
President
August 2007

NOMINATIONS FOR COMMITTEE 2007-2008

At the close of nominations, the following nominations have been received to fill the six vacant positions on the Committee of Management. Listed alphabetically they are:

Adrian Hook Stephen Lutz Geoff Phillips Clyde Simpson Sol Sonin Lenn Walton Dina Winterburn Kevin Yates

Members are reminded that under the provision of the Rules of the Association Section 10.1 & 10.2, members unable to attend the Annual General Meeting are entitled to record a vote by sealed ballot. To ensure ballot papers are received in time for the A.G.M., applications for postal votes must be returned to the station BY NO LATER THAN 5pm, 31/08/2007

Just a reminder that the **A.G.M** will be held on Friday, 7th September commencing at 8:00 p.m. at the Veneto Club, 191 Bulleen Road, Bulleen. All members are encouraged to attend.
Dina Winterburn
Public Officer

FOOTBALL UPDATE

Our 10th year broadcasting VAFA football and what a year it's been!

It began with another VAFA Media Award, shared with Southern and North West FM for our joint coverage of last season's "A" Section Grand Final and has continued with some of the closest, most exciting games we've ever broadcast, whilst at the same time we have enjoyed wonderful support from both the VAFA and clubs through the "Name The Game" promotions.

This year, for the first time, we have broadcast home games for Old Brighton and Collegians, from the Brighton Beach Oval and the Harry Trott Oval, St Kilda respectively. Both these clubs were promoted from "B" Section this year and have spent time on top of the "A" Section ladder in 2007 and both will probably play Finals football in September—a great achievement.

At the same time, 2007 has been a difficult year for some clubs long established at the highest grade: Old Scotch, Old Trinity and St Bernards, all of whom are vying with 2006 Premiers, Old Haileybury, with just one win this season, to be relegated to "B" Section in 2008. It's desperation time now for these clubs.

In "A" Section, perennial favorites Old Xaverians look in ominous form to add to their silverware but Old Brighton or the equally impressive Old Ivanhoe and Collegians will be pushing the Xavs all the way. Finals begin on 8th September with all games broadcast, along with the "B" Section Grand Final.

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Earlier this year, Colin Fielding, presenter of "Folk & Roots" Made A Musical Journey To The USA

SXSW Austin Texas, 11,500 music pros in attendance, over 8,000 bands from around the world apply ... only 1,200 are invited to showcase ... five nights in fifty venues. What a Party!! Easy to see why they call Austin the music capital of the world.

A 15 hour flight from Melbourne to L.A, a six and a half hour wait in L.A for a connecting flight to Austin Texas all added up to not having seen a bed for close to a day and a half and I was about to find out not much would change over the next three weeks. Finally arrived in Austin, just enough time to throw the bags into the hotel room and head to the Saxon Pub to see Jon Dee Graham put on one of the best live performances I've seen. Walked out at about 2am thinking it couldn't get better than this, but it does!

Up early next morning and head to Opal Devine's Penn Field for John Conquest showcase. First up at 11am: Cam Penner (and a Tequila of course) followed by Chip Taylor with new fiddle player, Canadian Kendel Carson, Carrie Rodriguez, Bill Kirchen and the highlight of the day, Boston's Eilen Jewell, whom I saw another couple of times over the next four days and each time equally as impressive with different sets on each occasion. Later that night, off to see the Holmes Bros, Ruthie Foster, Ray Wylie Hubbard with Gurf Morlix and Buddy Miller helping out. 3am and only Day 1.....so much for all that advise I was given about pacing oneself!

Day 2 and it's off to Guerros Taco Bar to see some of the best singer/songwriters I've seen at the one place: Matt the Electrician, Nels Andrews, Ana Egge, A.J Roach, Michael Fracasso, Beaver Nelson, Eric Hisaw and Nathan Hamilton. Later that night, off to the Signature Sounds Showcase with Kris Delmhorst, Chris Smither and Eilen Jewell. Then to the Red House Records showcase with Lynn Miles, Storyhill and Jimmy LaFave. Over the coming days I see some great performances from Graham Parker, Deadstring Bros (Bloodshot Records party), Danny Schmidt, Eliza Gilkyson, Bow Thayer, The Heathens and Hayes Carl. Even a Full Moon Barn Dance

After a week it was time to leave Austin and head to Nashville for 3 days. Took a walk down Broadway, the main drag in Nashville where the rubbish bins have Dolly Parton singing and is the home of some pretty touristy honky tonk bars, not quite my scene and I was beginning to think I should head to Boston early. Not to be put off, I hang in and was glad I did as later that night I caught Ellis Paul put on a great show at the famous Bluebird Cafe. The next day I spent four and a half hours in Mike Grimey's CD store. Fantastic and a real nice guy. Left with a dozen CD's but before leaving Mike told me he had Gillian Welch and David Rawlings dropping in at midnight to play in his venue underneath the shop called the "Basement" and I was welcome to come along as it wasn't an advertised gig. They were even better, if that's possible, than the three times I had seen them on their tour to Melbourne. I was beginning to love Nashville!!

Over the next couple of days I was able to spend time with Barry and Holly Tashian and it was great to know they were still both heavily involved in the music and are coming out to Australia for a bluegrass festival in Brisbane in July. Barry once fronted a band called "The Remains" that came out of Boston. The Remains supported the Beatles on their tour throughout the USA in 1966. Barry Tashian also played for ten years in Emmylou Harris's Band (someone, who along with John Hiatt, may just walk down the street with dogs in tow in Barry's neighbourhood).

Time to head to Boston, for me the roots music capital of the world. Man, so much great music every night of the week. On arrival in Boston I made my way to Portsmouth, about an hour fifteen from the city to see Catie Curtis, one of my all time faves, play at a venue called the Stone Church and she didn't disappoint. Ended up spending a couple of days around Portsmouth as it's one of the nicest places I've been. Back to Boston as Dennis Brennan's playing at the Lizard Lounge This guy rocks with one of the hottest bands you're likely to see. The band consists of: Duke Levine, Andrew Mazzone, Billy Beard and Kevin Barry. Next night, Josh Lederman and Los Diablos, a band I've been playing for years, are at the Toad. The guys start at 9.30 and continue on till past 1am. We sit around afterwards, share some pints, have some fun, it's almost daylight when I hit bed.

The next day I'm invited into the radio studios of WMBR to co-host with Joan Hathaway on her program Three Ring Circus. It's a heap of fun. Joan plays some great music along with some music I bring from Oz. That night I'm off to Club Passim for Mary Gauthier and John Prine concert. The venue is definitely one of the best I've had the good fortune to be in and the show is Awesome!!

Sadly time to head home, but not before one more show at Johnny D's ... Jimmy Ryan and Hayride, the highlight and one of the reasons to make a trip to Boston - if you need one. The fact that Sarah Borges is on the same bill makes it one of the best gigs you're likely to witness. The night kicks off with Jimmy and his band Hayride (Duke Levine, Andrew Mazzone and Billy Beard). They put on an incredible hour and a half show and to see Jimmy play that mandolin it comes as no surprise why they call him the 'Jimmy Hendrix' of the mandolin. Mind you, he's a damn fine singer/songwriter as well. Next, Sarah Borges and band. Wow, they rock!! Sarah's destined for big things and has just been signed to Sugar Hill Records with a new release in July. I'm in heaven, I get to spend some time with Jimmy (got him following Aussie Rules - Brisbane Lions), leave with his new album titled "Fun With Music".

I'll be back next year for SXSW and definitely will be paying Boston a return visit!

Colin Fielding

(Colin can be heard on "Folk and Roots", Sundays 5pm)



WEBSITE NEWS

www.innerfm.org.au

From our Webmaster, Kevin White

We Have Moved!

We are pleased to report that the Inner FM website has recently been moved across to our new hosts Melbourne IT, resulting in a faster and more reliable web service. Special thanks to Emile Bassil for his technical assistance with this project. Although the site has been moved, our web address remains the same – www.innerfm.org.au

Inner FM Email Accounts:

With the migration of our website to our new hosts, we are now able to offer members a new and improved webmail service. To obtain your free Inner FM email account, please email me at kevinw@innerfm.org.au or leave a note in my pigeon hole at the station.

How Are Your Writing Skills?

How would you like to write a profile about one of your fellow volunteers at 96.5 Inner FM?

After many months of pigeon hole drops, emails and other forms of begging, we have reached the conclusion that many of our volunteers are extremely modest! Requests for profiles for our website have resulted in some great items coming in but many of our volunteers have continued to avoid the limelight!

If you are able to assist, all you have to do is:

1. Scan through our program guide and look for a presenter without a link to their profile page, or choose one of our "behind the scenes" volunteers, such as reception staff, daily coordinators, technical team, sports presenters, committee members, etc who aren't already included in our profiles section.
2. Put a few words together about one or more of your chosen volunteers. Feel free to write as little or as much as you like. What shows do they host? What do they do around the station? How long have they been here? Any funny stories? etc, etc. We recommend about 100 words but, as you can see from our existing profiles, this is extremely flexible.
3. Email what you have done to me at kevinw@innerfm.org.au or leave it in my pigeon hole at the station.
4. If you have a digital photo of the person, please email it to me. If not, don't worry, we will arrange with the person to take one.

Thanks in advance for your help with this. Looking forward to seeing those new profiles coming in!

Members Only Section

Don't forget that our website includes a special section with news and information exclusively for members of 96.5 Inner FM. To access this section of our site, click on the menu item "Members Only" and log in with these details:

Username: members

Password: only



Gwen Bysouth

13/10/1923—11/05/2007

Gwen Bysouth was born in Oakleigh but grew up in Middle Park.

Living so near to St Kilda, it was no surprise that like so many of her contemporaries, Gwen was drawn to that great St Kilda icon, the St Moritz ice skating rink, where she became an accomplished ice skater, performing in many ice skating shows there which were so popular at the time.

It was at St Moritz that Gwen met her husband Syd, also an ice skater. In 1952, the couple moved to Rosanna where the Bysouth family grew, with the arrival of Brett in 1958, Michael in 1962 and step-son Richard.

Always keen to play an active role in the lives of her family and the community, Gwen was a Sunday School teacher at the Rosanna Uniting Church and when her sons became involved in go-karting, so did she, scoring in the judges box and working in the canteen. Gwen also served as Treasurer of the Eastern Lions Kart Club.

In the late 80's, Brett was a foundation member of Inner FM (Member No. 4) and as always, Gwen was there as well (Member No. 13) supporting not only Brett but also just about everyone at the station. Over the next 18 years, through the Test Broadcast period and beyond, Gwen was one of the stations most dedicated and loved volunteers: answering the phones not only for Memory Lane on both Sundays and Wednesdays, but also Stage Sounds, Jazz at Nine, The Wine Show and Mellow Moods, on which she was an on-air regular, presenting her "Mellow Thought" for the week. Gwen also shared with Brett a deep and enduring love of music, especially the works of tenors Richard Tauber and Joseph Schmidt.

Many were the times ("Memory Lane" nights in particular) that the switchboard was forever full to overflowing with callers—it was bedlam but in amongst the chaos, there was Gwen: never rushed; never flustered. Always kind, courteous and ready to listen. Gwen was a friend and confidante to seemingly everyone!

She was diagnosed with cancer in January this year and passed away in May and whilst Gwen is sadly missed by all, her memory will live on at Inner FM forever.

Inner North East Community Radio Inc.



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APPLICATION FOR POSTAL VOTES

Members are reminded that under the provision of the Rules of Association Section 10.1, members unable to attend the Annual General Meeting are entitled to record postal votes:

10.1 "A member may vote either in person or by sealed ballot with the members name shown on the outside of a sealed envelope"

To Apply for a postal vote, complete your membership details and return to the Public Officer at PO Box 410, Heidelberg, 3084. Ballot papers will be forwarded to applicants following the closure of nominations of members wishing to stand for election to the Committee of Management, on Friday, 24th August 2007.

I/We would like to apply for a postal vote and my/our membership details are printed below:

Members Name: _____

Postal Address: _____

Postcode: _____

INNER NORTH EAST COMMUNITY RADIO INC.

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2007**

INNER NORTH EAST COMMUNITY RADIO INC.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
INNER NORTH EAST COMMUNITY RADIO INC.**

Scope

We have audited the financial report, being a special purpose financial report of Inner North East Community Radio Inc for the year ended 30 June 2007, as detailed on pages 4 to 11. The Association's management are responsible for the preparation and presentation of the financial report and the information contained therein, and have determined that the basis of accounting used and described in Note 1 to the accounts is appropriate to meet the needs of the members of the Association. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Association. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of members

The financial report has been prepared for use by the members.

We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting basis so described in Note 1, so as to present a view which is consistent with our understanding of the Associations financial position and performance as represented by the results of its operations. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

As is common for entities of this nature, it is not practicable for Inner North East Community Radio Inc. to maintain an effective system of internal control over its income activities until their initial entry into the accounting records. Accordingly, our audit in relation to receipts was limited to the amounts recorded.

Qualified Audit Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of Inner North East Community Radio Inc as at 30 June 2007, and the results of its operations for the year ended.

Price Gibson Pty Ltd

Graeme D Price

Dated this _____ day of _____ 2007.

**INNER NORTH EAST COMMUNITY RADIO INC.
STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30 JUNE 2007**

	2007	2006
<u>INCOME</u>		
Donations	2,067	226
Sponsorships	17,030	15,950
Memberships – Corporate & Community	6,792	5,368
Memberships – Individuals & Family	6,793	8,240
Fund raising receipts	10,094	3,155
Announcements	2,770	1,950
Grants	7,857	12,664
Interest Received	1,303	1,625
Presenters Fee	2,886	2,809
Sundry Income	958	101
	-----	-----
<u>TOTAL INCOME FOR YEAR</u>	58,550	52,088
	=====	=====

**INNER NORTH EAST COMMUNITY RADIO INC.
STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30 JUNE 2007**

	2007	2006
<u>LESS EXPENDITURE</u>		
Advertising and Promotion	150	1,343
Audit Fees	1,430	1,320
Bank Charges	144	112
Commission	690	792
Computer Costs and Software	152	2,184
Consumables	878	90
Depreciation	9,434	5,708
Electricity	1,902	1,945
Freight	91	-
Fund Raising Costs	2,633	2,254
Insurance	3,095	3,366
Internet Costs	1,071	548
Interest Costs	-	86
Membership raising costs	-	50
Newsletter Costs	359	1,841
News Service	3,709	2,603
Permits and Fees	3,776	3,681
Postage	1,136	445
Printing and Stationery	949	1,389
Production Costs	1,011	242
Repairs and Maintenance	901	1,947
Replacement equipment – Under \$300	169	290
Staff Amenities	1,435	802
Sundry Expenses	1,086	933
Telephone	6,110	6,128
Training Expenses	110	-
	-----	-----
	42,421	40,099
	-----	-----
<u>SURPLUS/(DEFICIT) FOR YEAR</u>	\$16,129	\$11,989
	=====	=====

**INNER NORTH EAST COMMUNITY RADIO INC.
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2007**

	2007	2006
<u>ACCUMULATED FUNDS</u>		
Retained profits at the beginning of the financial year	85,666	73,677
Net Income for the Financial Year	16,129	11,989
	-----	-----
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR	101,795	85,666
	=====	=====

**INNER NORTH EAST COMMUNITY RADIO INC.
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2007**

	NOTE	2007 \$	2006 \$
CURRENT ASSETS			
Cash	2	33,514	33,234
Other	3	32,110	32,228
Trade Debtors		1,430	-
		-----	-----
TOTAL CURRENT ASSETS		67,054	65,462
		-----	-----
NON-CURRENT ASSETS			
Property, Plant & Equipment	4	34,741	20,204
		-----	-----
TOTAL NON-CURRENT ASSETS		34,741	20,204
		-----	-----
<u>TOTAL ASSETS</u>		101,795	85,666
		-----	-----
CURRENT LIABILITIES			
Accounts Payable		-	-
		-----	-----
TOTAL CURRENT LIABILITIES		-	-
		-----	-----
<u>TOTAL LIABILITIES</u>		-	-
		-----	-----
<u>NET ASSETS</u>		101,795	85,666
		=====	=====
EQUITY			
Retained Profits		101,795	85,666
		-----	-----
<u>TOTAL EQUITY</u>		101,795	85,666
		=====	=====

INNER NORTH EAST COMMUNITY RADIO INC.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the Committee of Management's reporting requirements. The Committee has determined that the association is not a reporting entity.

The report has been prepared in accordance with the requirements of the following standards:

AASB 1001: Accounting Policies - Disclosure
AASB 1018: Profit and Loss Accounts
AASB 1021: Depreciation of Non-Current Assets
AASB 1031: Materiality

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board has been applied.

The report is prepared on an accruals basis from the records of the Association. They are based on historical cost and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period, unless otherwise stated, have been adopted in the preparation of these statements.

a) Plant and Equipment

Plant and equipment is included at cost.

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

b) Income Tax

No provision is made for income tax, as the organisation has been deemed to operate in a non-profit capacity.

c) Revenue

Revenue from the rendering of services and the sale of goods to members is recognised on a cash receipts basis.

Interest revenue is recognised on a cash receipts basis.

d) Goods and Services Tax (GST)

The association cancelled its GST Registration from 30th September 2003. Therefore GST is not charged and Input Tax Credits are not claimed from that date.

INNER NORTH EAST COMMUNITY RADIO INC.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

	2007	2006
	\$	\$
NOTE 2: CASH		
Cash on Hand	46	46
Cash at Bank – CBA	33,468	33,188
	-----	-----
	33,514	33,234
	=====	=====
 NOTE 3: OTHER ASSETS		
Term Deposits – CBA	-	5,097
Term Deposits – Bendigo Bank	30,000	25,000
Prepayments	2,110	2,131
	-----	-----
	32,110	32,228
	=====	=====
 NOTE 4: PROPERTY, PLANT AND EQUIPMENT		
Plant and Equipment – at cost	122,149	102,139
Less: Accumulated Depreciation	98,326	91,834
	-----	-----
	23,823	10,305
	-----	-----
 Computer Equipment – at cost	 9,777	 9,060
Less: Accumulated Depreciation	6,279	4,417
	-----	-----
	3,498	4,643
	-----	-----
 Furniture and Fittings – at cost	 10,033	 6,788
Less: Accumulated Depreciation	3,383	2,632
	-----	-----
	6,650	4,156
	-----	-----
 Office Equipment – at cost	 2,243	 2,243
Less: Accumulated Depreciation	1,473	1,143
	-----	-----
	770	1,100
	-----	-----
	34,741	20,204
	=====	=====

INNER NORTH EAST COMMUNITY RADIO INC.

DEPRECIATION SCHEDULE FOR YEAR ENDED 30 JUNE 2007

Description	Original Cost	Dep'n rate	Dep'n type	OWDV 30-Jun-06	Additions \$	Additions date	Disposal	Disposal note	Disposal date	Dep'n	CWDV 30-Jun-07
<u>Plant & Equipment</u>											
P & E (not itemised)	76,033.00	20.00%	dv	-							-
Antenna	465.00	20.00%	dv	103.54						20.71	82.83
Antenna	469.00	20.00%	dv	109.18						21.84	87.34
Behringer Mixer	460.00	20.00%	dv	109.78						21.96	87.82
Hiter Mini Disc	799.00	20.00%	dv	206.83						41.37	165.46
-Transmitter initial deposit	1,540.00	20.00%	dv	402.06						80.41	321.65
-Transmitter balance due	6,345.45	20.00%	dv	1,702.16						340.43	1,361.73
Antenna - unit cost	1,130.00	20.00%	dv	303.32						60.66	242.66
Antenna - installation cost	1,694.20	20.00%	dv	482.76						96.55	386.21
Amplifer x 2	1,734.70	20.00%	dv	638.90						127.78	511.12
Studio equipment	397.00	20.00%	dv	146.22						29.24	116.98
Power supply unit	785.00	20.00%	dv	307.26						61.45	245.81
Minidisk	483.20	20.00%	dv	192.18						38.44	153.74
Behringer MXB Mixer	311.82	20.00%	dv	128.94						25.79	103.15
Tascam 2x MD301 MK2 Minidisc players	1,320.00	20.00%	dv	554.74						110.95	443.79
Aphex Compellor Unit Mode	1,265.00	20.00%	dv	534.11						106.82	427.29
Desk	481.82	20.00%	dv	212.50						42.50	170.00
Tascam 2x Minidisc players	1,483.64	20.00%	dv	655.98						131.20	524.78
Samsung SV450B	144.55	20.00%	dv	70.77						14.15	56.62
Security system	1,518.18	20.00%	dv	756.86						151.37	605.49
Amplifier (Stero) - Pioneer	280.00	15.00%	dv	220.15						33.02	187.13
CD Players x 3 - Denon	2,238.00	15.00%	dv	1,783.38						267.51	1,515.87
Shure PGX24B58 Radio Microphone	760.00	30.00%	dv	684.36						205.31	479.05
Yamaha KX393 Cassetter Recorder	320.00	50.00%	dv	-	320.00	20/07/06				152.24	167.76
Elan Audio Hawk 12 Mixing Console	8,250.00	30.00%	dv	-	8,250.00	4/09/06				2,034.00	6,216.00
Elan Audio Hawk 12 Mixing Console	8,250.00	30.00%	dv	-	8,250.00	4/09/06				2,034.00	6,216.00
Denon DN-C635 CD Players	671.00	30.00%	dv	-	671.00	6/01/07				96.80	574.20

Denon DN-C635 CD Players	671.00	30.00%	dv	-	671.00	6/01/07	96.80	574.20
51252200A UPS Unit	1,296.00	20.00%	dv	-	1,296.00	25/06/07	4.26	1,291.74
5125EVM48 Battery Pack	552.00	20.00%	dv	-	552.00	25/06/07	45.36	506.64
	<u>122,148.56</u>			<u>10,305.98</u>	<u>20,010.00</u>		<u>6,492.92</u>	<u>23,823.06</u>

Furniture & Fittings

Furniture & Fittings (not itemised)	1,458.00	20.00%	dv	-			-	-
Kitchen Cabinets	1,830.00	11.25%	dv	1,372.30			154.38	1,217.92
Studio Desk (Deposit Only)	290.00	11.25%	dv	228.42			25.70	202.72
Studio Desk	3,210.00	11.25%	dv	2,555.12			287.45	2,267.67
Office Partitions & Reception Workbench	2,600.00	11.25%	dv	-	2,600.00	20/09/06	227.20	2,372.80
Filing Cabinet	215.00	11.25%	dv	-	215.00	12/10/06	18.34	196.66
Filing Cabinet	215.00	11.25%	dv	-	215.00	12/10/06	18.34	196.66
Filing Cabinet	215.00	11.25%	dv	-	215.00	12/10/06	18.34	196.66
	<u>10,033.00</u>			<u>4,155.84</u>	<u>3,245.00</u>		<u>749.75</u>	<u>6,651.09</u>

Computer Equipment

TPG Alpha-16 CPU	1,749.00	37.50%	dv	751.50			281.81	469.69
CPU - Computer	850.00	37.50%	dv	332.05			124.52	207.53
Sony Computer - CPU	1,334.00	37.50%	dv	599.24			224.72	374.53
Studio 1 Computer - CPU	1,450.00	37.50%	dv	764.66			286.75	477.91
Studio 2 Computer - CPU	450.00	37.50%	dv	263.68			98.88	164.80
Computer Software - Pro Tools	814.00	37.50%	dv	381.55			143.08	238.47
Hard Drive Seagate	215.00	37.50%	dv	109.18			40.94	68.24
Keyboards - Microsoft	-	37.50%	dv	-			-	-
Keyboards - Logitech	-	37.50%	dv	-			-	-
Laptop - IBM	-	50.00%	dv	-			-	-
Monitor - Mitsubishi	466.00	37.50%	dv	200.25			75.09	125.16
Monitor - Mitsubishi	275.00	37.50%	dv	145.03			54.39	90.64
Monitor - NEC	360.00	37.50%	dv	154.69			58.01	96.68
Dell - Monitor	1,004.00	37.50%	dv	941.17			352.94	588.23
Dell USB Cable & Printer	93.21	100.00%	dv	-			-	-

Windows X Pro Software (Upgrade)	119.00	40.00%	pc	-	119.00	25/01/07	20.41	98.59
Windows X Pro Software (Upgrade)	119.00	40.00%	pc	-	119.00	25/01/07	20.41	98.59
Windows X Pro Software (Upgrade)	119.00	40.00%	pc	-	119.00	25/01/07	20.41	98.59
Windows X Pro Software (Full)	360.00	40.00%	pc	-	360.00	30/01/07	59.28	300.72
	<u>9,777.21</u>			<u>4,643.00</u>	<u>717.00</u>	<u>-</u>	<u>1,861.64</u>	<u>3,498.37</u>
Office Equipment								
Sharp - Photocopier	2,243.00	30.00%	dv	1,099.07			329.72	769.35
	<u>2,243.00</u>			<u>1,099.07</u>	<u>-</u>		<u>329.72</u>	<u>769.35</u>
Total	<u>144,201.77</u>			<u>20,203.89</u>	<u>23,972.00</u>	<u>-</u>	<u>9,434.03</u>	<u>34,741.86</u>

dv - Diminishing value
pc - Prime Cost