



WAVELENGTH

Patron: Bruce Skeggs OAM

Inner North East Community Radio Inc.

PRESIDENT'S REPORT 2010—2011

I take pleasure in submitting the 24th Annual Report for Inner North East Community Radio Inc. for the year 2010-2011.

Over the last year, due to work commitments, both Kerry Pedder and Geoff Phillips have had to stand down from the Management Committee and as a result two casual vacancies became available. These positions have since been filled by program presenters, Gerry Guirguis and Nick Juliano.

It has been another successful year of broadcasting. Our presenter ranks have expanded over the past twelve months with a number of fine new voices debuting on the station helping to improve the overall quality of our programs.

To this end, I wish to thank all our dedicated volunteers, both on and off air, who by their continued efforts and support contribute largely to the station's ongoing success.

I would also like to express my thanks to all members of the Committee of Management who have given me great support throughout the year and have diligently carried out their administrative duties.

The Xmas In July social function was again a success and the response from all who attended was most gratifying. My thanks to all who supported the day and I would like to acknowledge all who contributed to the preparation of the function and on the day itself.

The stations coverage of VAFA football continues to grow and even extended interstate when in June, Inner FM broadcast the national Under 23 Carnival from Adelaide over 3 days. The coverage earned praise from around the country as listeners were able to tune in via the web stream. It was a tremendous team effort by all concerned and particular thanks to our Technician, Tim Armstrong, for his efforts in getting the broadcasts to air.

In today's world of rising costs and uncertainty, it continues to be of paramount importance that we all endeavour to encourage and pursue sponsorship of our station's programs. This in no small way will greatly financially assist our community radio station.

My thanks to David Knell, Centre Manager of Warringal Shopping Centre for his continued support and I look forward to another successful year at 96.5 Inner FM.

Ken Petrucco
President
September 2011

NOMINATIONS FOR COMMITTEE 2011-2012

At the close of nominations, the following nominations have been received to fill the five vacant positions on the Committee of Management. Listed alphabetically they are:

Janice Brandon Jerry Guirguis Nick Juliano
Kevin Yates Joseph Zampichelli

As the number of nominations received (5) is not greater than the number of vacant positions to be filled on the Committee of Management (5), there will be no election conducted at the A. G.M. and all 5 candidates are duly elected. Congratulations and thanks to them for their continued service to the station.

Just a reminder the **A.G.M** will be held on Wednesday, 12th October commencing at 7:30 p.m. at the Veneto Club, 191 Bulleen Road, Bulleen. All members are encouraged to attend. Kevin Yates, Public Officer

EVELYN SKEGGS

1932—2011

It was with great sadness that the station learned of the passing of Evelyn Skeggs, wife of our first President, Bruce Skeggs, on the 12th September at Caritas Christi Hospice in Kew, aged 79.

Evelyn was the devoted wife of Bruce for 53 years, supporting her husband through his years as a journalist, publisher and harness racing race caller; his parliamentary career serving in both houses of the Victorian Parliament; on local council in Heidelberg; as President of 96.5 Inner FM for over a decade as well as his involvement with many other groups and organisations over the course of his career.

They may have been hectic years for the Skeggs family but Evelyn managed to produce two sons and two daughters: Philip, Robbie (dec.), Julie and Margaret who, in turn, have produced five grandchildren.

Always charming and with a wonderful sense of humour, Evelyn will be fondly remembered by all at Inner FM who met her over the years. She was, indeed, a gracious lady and will be greatly missed.

VAFA FOOTBALL—SEASON 2011

The final siren has sounded, the Premiership decided and the 2011 VAFA season is over.

For Inner FM, it's the end of our fourteenth and by far and away most extensive and successful year broadcasting amateur football. In addition to our coverage of 24 home and away games and 6 finals fixtures, including both Premier and Premier B Grand Finals, Inner FM travelled to Adelaide over the Queens Birthday weekend at the invitation of the VAFA to provide coverage of the National Under-23 Carnival featuring teams from Victoria, Tasmania, South and Western Australia and which the "Big V" emerged the winner. The professionalism of our broadcast team, lead by Michael Crooks and Ken Petrucco, ably supported by the VAFA's Michael Fitzgerald and engineered by Tim Armstrong was lauded by all who listened and worked with them over the three days.

Another innovation in 2011 was the decision to conduct the Best and Fairest Medal count for all senior grades "live" from the Inner FM studios over two consecutive Tuesday evenings. The counts were conducted by VAFA Manager of Communications, Michael Fitzgerald, in one studio whilst Inner FM's Michael Crooks and Ken Petrucco provided commentary in the other. In addition, the VAFA provided a real-time, round-by-round update on their website which, together with our world-wide internet stream, amounted to a truly comprehensive coverage of the events. The response was terrific with the VAFA recording over 2000 "hits" on their website during the broadcasts and Inner FM's stream attracting listeners all around the world.

Despite having three children under the age of five, our Senior Caller Michael Crooks maintained a very heavy workload throughout the season with his work on the VAFA Footy Show on top of his calling commitments. His legendary interview skills were recognized by the VAFA who asked him to conduct interviews with all 16 award recipients at the end-of-season dinner. Needless to say, he performed the task with distinction, further cementing Inner FM's place at the very centre of the VAFA firmament.

The quality of any football "call" is determined by the quality of the callers and in this respect, Inner FM continues to be blessed with a highly talented and enthusiastic team of callers lead by Michael Crooks and Simon Petch and featuring Jo Wotton, Andrew Leonard, Barnaby Willis, Peter Curtin, Andrew Holmes, Chris Venus and Damian Tardio. Our President and doyen of the VAFA, Ken Petrucco, provided Expert Comments all season; Tim Armstrong looked after the technical side, ably assisted by Glenn Dragomire who also "worked the phones" every Saturday collecting quarter-by-quarter scores from around the grounds. It was a supreme effort from the entire team and they are to be congratulated on a great season.

It goes without saying that there would be no VAFA broadcasts without the generosity of our sponsors, the VAFA & Sportscover; the Old England Hotel; Skyhigh Restaurant, Mt. Dandenong; Banyule AFC & Richmond Seafood Tavern; Dellios West & Co; Ausfund and McDonalds Family Restaurants. Then there are the clubs who supported our broadcasts through the "Name The Game" promotion: Premiers, Collegians; Old Xaverians; Old Scotch; St Bedes Mentone Tigers; Old Trinity; Old Haileyburians; De La Salle and Premier section debutants, Old Carey whose enthusiastic support of the VAFA Match of the Day and great hospitality resulted in multiple visits to the wonderful Dunshea Oval in Bulleen Road during the season. Thanks to all the clubs and their hard working officials for their co-operation and support—it was greatly appreciated.

That's a wrap for 2011. Hostilities resume in April. In the meantime, enjoy the Summer!

Membersip Report

In recent months, the Inner FM “family” has grown, thanks to the following new members:

- Benjamin Golledge, Epping
- Robyn Lateef, South Yarra
- Juliette Hughes, Bundoora
- Peter Norwood, Bundoora
- James D’Arcy, Box Hill North
- Joseph Guiton, Northcote
- Gareth Baxter, Heathmont
- Anthony Caplan, Cheltenham
- Rosemary Fethers, Williamstown
- Patricia Hooper, Templestowe.

In that time, two new **Community Groups** have become members:

- United Budgerigar Society Inc., Balwyn East. Tel: 0414 344 081
Website: <http://www.budgiesunited.asn.au/>
- Diamond Valley Community Support, Greensborough. Tel: 9435 8282
Website: <http://www.dvsupport.org.au>

And the following new **Station Sponsors**:

- Century Premium Tyres, 370 Lygon Street, Brunswick East. Tel: 9388 8870
- Community Weight Loss Challenge, Ivanhoe East Tel: 9441 0800

They join our other **Station Sponsors**:

- Austin Health, Heidelberg
- Austral Piano World, Ivanhoe East
- Austrian Club Melbourne, Heidelberg West
- Bulleen Art & Garden, Bulleen
- Café Platia restaurant, Camberwell
- Courtney & Patterson Ford & Honda, Heidelberg
- Cover Up Canvas Products, Seaford
- Craig Evans Funerals, Braeside
- Dellios West & Co Solicitors, Fairfield & Thomastown
- East Ivanhoe & Heidelberg Community Bank Branches of the Bendigo Bank
- BL Fitzgerald - McDonalds Family Restaurants
- Heidelberg Central Traders Association
- Heidelberg Mowers, Heidelberg Heights
- Ivanhoe Grammar School
- Jaydee Steel Constructions, Campbellfield
- Lonergan Funerals, Clifton Hill
- Manningham Club, Bulleen
- Old England Hotel, Heidelberg
- Victorian Jazz Club Inc.

We thank them for their support and encourage you to support them in return.

Inner North East Community Radio Inc.



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INDEPENDENT AUDITORS'S REPORT TO THE MEMBERS OF
INNER NORTH EAST COMMUNITY RADIO INC.

INNER NORTH EAST COMMUNITY RADIO INC.
PROFIT AND LOSS STATEMENT
FOR YEAR ENDED 30 JUNE 2011

Scope

We have audited the financial report, being a special purpose financial report of Inner North East Community Radio Inc for the year ended 30 June 2011, as detailed on pages 4 to 11. The Association's management are responsible for the preparation and presentation of the financial report and the information contained therein, and have determined that the basis of accounting used and described in Note 1 to the accounts is appropriate to meet the needs of the members of the Association. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Association. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of members.

The financial report has been prepared for use by the members.

We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting basis so described in Note 1, so as to present a view which is consistent with our understanding of the Associations financial position and performance as represented by the results of it's operations. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Qualification

As is common for entities of this nature, it is not practicable for Inner North East Community Radio Inc. to maintain an effective system of internal control over its income activities until their initial entry into the accounting records. Accordingly, our audit in relation to receipts was limited to the amounts recorded.

Qualified Audit Opinion

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of Inner North East Community Radio Inc as at 30 June 2011, and the results of it's operations for the year ended.

Price Gibson Pty Ltd

Graeme D Price

Dated this 12th day of September 2011.

	2011	2010
INCOME		
Donations	440	235
Sponsorships	24,250	17,395
Memberships – Corporate & Community	5,458	6,302
Memberships – Individuals & Family	5,895	6,246
Fund raising receipts	4,558	5,210
Announcements	2,590	4,650
Grants	13,624	22,322
Interest Received	3,487	2,506
Presenters Fee	2,338	2,493
Sundry Income	435	221
TOTAL INCOME FOR YEAR	\$63,075	\$67,580

	2011	2010
LESS EXPENDITURE		
Advertising and Promotion	1,540	1,391
Audit Fees	1,650	1,485
Bad Debts	900	850
Bank Charges	202	201
Commission	-	-
Computer Costs and Software	-	-
Consumables	696	184
Depreciation	11,636	14,746
Electricity	2,945	2,616
Freight	18	387
Fund Raising Costs	4,630	5,541
General Expense	2,584	673
Insurance	3,662	3,665
Internet Costs	1,963	1,919
Newsletter Costs	-	1,107
News Service	4,408	2,136
Permits and Fees	4,753	4,436
Postage	674	798
Printing and Stationery	811	291
Production Costs	132	176
Repairs and Maintenance	1,318	2,258
Replacement equipment – Under \$300	-	65
Staff Amenities	2,098	2,900
Telephone	4,458	5,792
Travel & Entertainment	2,484	210
	53,563	53,827
SURPLUS/(DEFICIT) FOR YEAR	\$9,513	\$13,753

	2011	2010
ACCUMULATED FUNDS		
Retained profits at the beginning of the financial year	126,417	112,663
Net Income for the Financial Year	9,513	13,753
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR	135,930	126,417

INNER NORTH EAST COMMUNITY RADIO INC.
BALANCE SHEET
AS AT 30 JUNE 2011

	NOT E	2011 \$	2010 \$
CURRENT ASSETS			
Cash	2	15,144	20,465
Other	3	79,483	64,989
Trade Debtors		6,800	4,050
Undeposited Fund		-	-
TOTAL CURRENT ASSETS		<u>101,427</u>	<u>89,504</u>
NON-CURRENT ASSETS			
Property, Plant & Equipment	4	<u>34,503</u>	<u>36,912</u>
TOTAL NON-CURRENT ASSETS		<u>34,503</u>	<u>36,912</u>
TOTAL ASSETS		<u>135,930</u>	<u>126,416</u>
CURRENT LIABILITIES			
Accounts Payable		-	-
TOTAL CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		-	-
NET ASSETS		<u>135,930</u>	<u>126,416</u>
EQUITY			
Retained Profits		135,930	126,416
TOTAL EQUITY		<u>135,930</u>	<u>126,416</u>

INNER NORTH EAST COMMUNITY RADIO INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011 \$	2010 \$
NOTE 2: CASH		
Cash on Hand	46	46
Cash at Bank – CBA	15,098	20,419
	<u>15,144</u>	<u>20,465</u>
NOTE 3: OTHER ASSETS		
Term Deposits – Bendigo Bank	77,394	62,922
Prepayments	2,089	2,067
	<u>79,483</u>	<u>64,989</u>
NOTE 4: PROPERTY, PLANT AND EQUIPMENT		
Plant and Equipment – at cost	163,731	162,851
Less: Accumulated Depreciation	141,807	132,424
	<u>21,924</u>	<u>30,427</u>
Computer Equipment – at cost	10,488	10,091
Less: Accumulated Depreciation	9,756	9,141
	<u>732</u>	<u>950</u>
Furniture and Fittings – at cost	18,682	10,733
Less: Accumulated Depreciation	7,020	5,462
	<u>11,662</u>	<u>5,271</u>
Office Equipment – at cost	2,243	2,243
Less: Accumulated Depreciation	2,058	1,979
	<u>185</u>	<u>264</u>
	<u>34,503</u>	<u>36,912</u>