



WAVELENGTH

President: Ken Petrucco

Inner North East Community Radio Inc.

PRESIDENT'S REPORT 2016—2017

I take pleasure in submitting the 28th Annual Report for Inner North East Community Radio for the year 2016 – 2017.

Sadly over the past 12 Months our numbers have again been depleted due to the passing of several of our members and colleagues. The Committee of Management extends our sincere condolences to their family and friends. To those who have suffered ill health, we wish you all a speedy recovery.

During the past year a number of new volunteers have joined our ranks. I take this opportunity to extend a warm welcome to each and every one of you on becoming part of the 96.5 Inner FM team.

Our partnership with the Victorian Amateur Football Association now extends over 20 years and as the undisputed lead media partner, our extensive on and off field coverage continues to be acclaimed by the VAFA, clubs, players & supporters alike. We are very grateful for their ongoing support.

On a personal note, you may be aware that I managed to break my hip in a fall at a broadcast match in July this year. My thanks to the many people who kindly sent messages of concern. Particular thanks to all of those involved in the Footy Show and live broadcasts who did a fantastic job to keep the show on the road. I'm now improving every day and already looking forward to next season.

Once again we have completed another very successful year of operation.

Thank you one and all for your continued dedication and support.

Ken Petrucco
President
October 2017

NOMINATIONS FOR COMMITTEE 2016-2017

At the close of nominations, the following nominations have been received to fill the five vacant positions on the Committee of Management. Listed alphabetically they are:

**Janice Brandon Dennis Gambrellis Benjamin Golledge
Peter McGrady Kevin Yates**

As the number of nominations received (5) is not greater than the number of vacant positions to be filled on the Committee of Management (5), there will be no election conducted at the A.G.M. and all 5 candidates are duly elected. Congratulations and thanks to them for their continued service to the station.

Just a reminder the **A.G.M** will be held on Sunday, 22nd October commencing at 2:30 p.m. at the Veneto Club, 191 Bulleen Road, Bulleen 3105. All members are encouraged to attend.
Kevin Yates, Public Officer

Presenters Meeting Sunday, 22nd October

Following the conclusion of the Annual General Meeting at the Veneto Club on Sunday, 22nd October, a Presenters Meeting will be held.

The main topic for discussion is Sponsorship, without which the station cannot function.

Our Sponsorship Co-ordinator, Greg King, will address the meeting, providing an update on all sponsorship matters and that will be followed by a Q & A session.

Given the importance of the subject matter and the opportunity that a Presenters Meeting offers for presenters to meet and socialize with their colleagues whom they would not ordinarily see, we ask that presenters make every effort to attend the meeting.

Our Members....

The stations membership comprises individuals, families, community groups and businesses. It is this very diversity that is the heart and spirit of Community radio.

On Page 3, our Station and Football sponsors are listed but it appropriate that our Community Group members are acknowledged and thanked for their involvement and support:

- Australian Bing Crosby Society
- Banksia Palliative Care Service
- Banyule District Scouts Association
- Banyule Neighbourhood Watch
- Diamond Valley Railway Inc.
- Diamond Valley Community Support
- Doncaster Templestowe Historical Society Inc.
- Heidelberg Theatre Company
- Ivanhoe RSL
- Jolson Society Of Australia
- Lions Club Of Northcote Inc.
- Nillumbik U3a Inc.
- Probus Club Of Kingsbury inc.
- Rotary Club of Doncaster Inc.
- United Budgerigar Society Inc.

Also, over the past few months, a number of new members have joined the Inner FM “family”. We extend a warm welcome to them and thank them for their interest and support:

- John Nicholas, Eltham
- Brian Tyedin, Doncaster
- Ron Jessop, Bundoora
- Mark Brook, Montmorency
- Brad Smith, Greensborough

We encourage all station members to tell you friends about the great listening on offer at 96.5 Inner FM. Why keep it a secret?

96.5 Inner FM—a world of listening pleasure

OUR VALUED SPONSORS

We would also like to acknowledge the continued, generous support of our Station and Football Sponsors:

- Aldo Verga
- Austin Health, Heidelberg
- Austral Piano World, Ivanhoe East
- Bayford
- Brendon's Quality Meats
- Bulleen Art & Garden, Bulleen
- Burgundy Street Family Medical
- Business Growth Guardian
- Club Warehouse
- Dellios West & Co Solicitors, Fairfield & Thomastown
- East Ivanhoe & Heidelberg Community Bank Branches of the Bendigo Bank
- East Malvern Community Bank Branch of the Bendigo Bank
- Elastoplast Sport
- Epworth Richmond
- Heidelberg Central Traders Association
- Heidelberg Mowers, Heidelberg Heights
- Holmesglen Institute
- Ivanhoe Grammar School
- Jaydee Steel Pty Ltd, Campbellfield
- M & C Seafoods
- Our Lady of Mercy College, Heidelberg
- Old England Hotel, Heidelberg
- SkyHigh Restaurant, Mount Dandenong
- Sportscover Insurance
- Victorian Amateur Football Association
- Victorian Jazz Club Inc.
- Warringal Shopping Centre, Heidelberg
- William Buck
- Wilson Group
- Winehound

We thank them for their support and encourage you to support them in return

Inner North East Community Radio Inc.



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Proud Sponsor and home of 96.5 Inner FM since 1988

INNER NORTH EAST COMMUNITY RADIO INC.
BALANCE SHEET
AS AT 30 JUNE 2017

		2017 \$	2016 \$
ACCUMULATED FUNDS			
Retained profits at the beginning of the financial year		206,051	196,140
Net Income for the Financial Year		16,593	9,911
Prior Year Adjustment		101	-
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		<u>222,745</u>	<u>206,051</u>
		=====	=====
	NOTE	2017	2016
		\$	\$
CURRENT ASSETS			
Cash	2	12,976	9,620
Other	3	189,431	174,368
Trade Debtors		2,790	600
TOTAL CURRENT ASSETS		<u>205,197</u>	<u>184,618</u>
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NON-CURRENT ASSETS			
Property, Plant & Equipment	4	17,548	21,433
TOTAL NON-CURRENT ASSETS		<u>17,548</u>	<u>21,433</u>
		-----	-----
TOTAL ASSETS		<u>222,745</u>	<u>206,051</u>
		-----	-----
CURRENT LIABILITIES			
Accounts Payable		-	-
TOTAL CURRENT LIABILITIES		<u>-</u>	<u>-</u>
		-----	-----
TOTAL LIABILITIES		<u>-</u>	<u>-</u>
		-----	-----
NET ASSETS		<u>222,745</u>	<u>206,051</u>
		=====	=====
EQUITY			
Retained Profits		222,745	206,051
TOTAL EQUITY		<u>222,745</u>	<u>206,051</u>
		=====	=====

INNER NORTH EAST COMMUNITY RADIO INC.
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

	2017 \$	2016 \$
NOTE 2: CASH		
Cash on Hand	46	46
Cash at Bank – CBA	12,930	9,574
	<u>12,976</u>	<u>9,620</u>
	=====	=====
NOTE 3: OTHER ASSETS		
Term Deposits – Bendigo Bank	187,228	172,211
Prepayments	2,203	2,157
	<u>189,431</u>	<u>174,368</u>
	=====	=====
NOTE 4: PROPERTY, PLANT AND EQUIPMENT		
Plant and Equipment – at cost	184,409	184,409
Less: Accumulated Depreciation	172,296	169,426
	<u>12,113</u>	<u>14,983</u>
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Computer Equipment – at cost	11,779	11,779
Less: Accumulated Depreciation	11,733	11,697
	<u>45</u>	<u>82</u>
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Furniture and Fittings – at cost	22,471	22,471
Less: Accumulated Depreciation	17,105	16,140
	<u>5,366</u>	<u>6,331</u>
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Office Equipment – at cost	2,809	2,809
Less: Accumulated Depreciation	2,785	2,772
	<u>24</u>	<u>37</u>
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	<u>17,548</u>	<u>21,433</u>
	=====	=====